

The Methodology of Economics: Or, How Economists Explain (Cambridge Surveys of Economic Literature)

Mark Blaug

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This book examines the nature of economic explanation. The author introduces current thinking in the philosophy of science and reviews the literature on methodology. He looks at the status of welfare economics, and also provides a series of case studies of leading economic controversies, showing how they may be illuminated by paying attention to questions of methodology. A final chapter draws the strands together and gives the author's view of what is wrong with modern economics. This book is a revised and updated edition of a classic work on the methodology of economics.



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